



109212015000887



SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines
 Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

Barcode Page

The following document has been received:

Receiving Officer/Encoder : Jay S. Torres

Receiving Branch : Tarlac City Branch

Receipt Date and Time : September 21, 2015 02:55:24 PM

Received From Head Office :

Company Representative

Doc Source

Company Information

SEC Registration No. CS201000985

Company Name PHOENIX SEMICONDUCTOR PHILIPPINES CORP.

Industry Classification Mfg., N.E.C.

Company Type Stock Corporation

Document Information

Document ID 109212015000887

Document Type PRESS RELEASE (LISTED ISSUERS)

Document Code PRESS

Period Covered September 21, 2015

No. of Days Late 0

Department

Remarks

Reason for Edit Receipt Date:

COVER SHEET

for Applications at TARLAC CITY EXTENSION OFFICE

Nature of Application

Progress Report on Joint Administration Proceedings of STS

S.E.C. Registration Number

C	S	2	0	1	0	0	0	9	8	5
---	---	---	---	---	---	---	---	---	---	---

Company Name

P	H	O	E	N	I	X		S	E	M	I	C	O	N	D	U	C	T	O	R		P	H	I	L	I	P	P	I
N	E	S		C	O	R	P	.																					

Business Address: No. Street City / Town / Province

P	A	N	D	A	Y		P	I	R	A		A	V	E	N	U	E		C	O	R	N	E	R		C	R	E	E
K	S	I	D	E		R	O	A	D		C	L	A	R	K		F	R	E	E	P	O	R	T		Z	O	N	E
P	A	M	P	A	N	G	A		P	H	I	L	I	P	P	I	N	E	S										

COMPANY INFORMATION

Company's Email Address

pspcir@bokwang.com

Company's Telephone Number/s

045-499-1742; 045-499-1749

Company's Facsimile Number/s

045-499-1996

CONTACT PERSON INFORMATION

Name of Contact Person

Atty. Anna Gayle Barin

Email Address

annagaylebarin@bokwang.com

Telephone Number

045-499-1822

Facsimile Number/s

045-499-1996

Contact Person's Address

Panday Pira Avenue Corner Creekside Road., Clark Freeport Zone, Pampanga, Philippines

To be accomplished by SEC - TCEO Personnel

Assigned Processor:

Date

Signature

Returned to Client:

Reason:

Document I.D.

Received by:

Clerk-in-Charge

Forwarded to:

<input type="checkbox"/>
<input type="checkbox"/>
<input type="checkbox"/>
<input type="checkbox"/>

Cashier

Clerk-in-Charge

Director

Releasing Officer



PSPC Phoenix Semiconductor Philippines Corp.

Panday Pira Ave. Cor Creekside Road, Clark Freeport Zone, Pampanga, Philippines
Tel. No. (045) 499-1749 / Fax No. (045) 499-1996

September 21, 2015

SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA
Mandaluyong City

Attention: **Vicente Graciano P. Felizmenio, Jr.**
Director
Markets and Securities Regulation Department

Re : Progress Report on Joint Administration Proceedings of STS
Semiconductor & Telecommunications Co., Ltd.

Gentlemen:

In compliance with the requirements of the Securities and Exchange Commission and the Philippine Stock Exchange, we submit herewith progress report on joint administration proceedings of STS Semiconductor & Telecommunications Co., Ltd., as filed with the Exchange.

Thank you very much.

Very truly yours,


ATTY. ANNA GAYLE T. BARIN

Corporate Lawyer/ Corporate Information Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. September 18, 2015
Date of Report (Date of earliest event reported)
2. SEC Identification Number CS201000985 3. BIR Tax Identification No. 007-582-936
4. PHOENIX SEMICONDUCTOR PHILIPPINES CORP.
Exact name of issuer as specified in its charter
5. Pampanga, Philippines
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code
7. Panday Pira Avenue, corner Creekside Road, Clark Freeport Zone, Pampanga 2009
Address of principal office Postal Code
8. 045-499-1742 / 045-499-1748 / 045-499-1822
Issuer's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding</u>
----------------------------	--

Common Shares	2,165,024,111
---------------	---------------

11. Indicate the item numbers reported herein: Item 9. Other Events

Progress Report on Joint Administration Proceedings of STS Semiconductor & Telecommunications Co., Ltd.

On September 18, 2015, STS Semiconductor & Telecommunications Co., Ltd. ("STS"), a public company listed on the Korea Exchange ("KRX"), filed a disclosure with the KRX reporting the issuance of 29,898,634 shares from the unsubscribed capital stock of STS in favor of its new investor Corporation, SFA Engineering Corp ("SFA"), amounting to KRW 73,700,132,810 or approximately US\$ 64,266,516.

The infusion of additional working capital is in consequence of efforts by STS related to a voluntarily initiated joint administration proceeding that commenced last June 25, 2015, in order to put in place a debt restructuring program that will assure that STS will have continued and efficient normal operations as an outsourced semiconductor assembly, test (OSAT) company, while improving its financial structure.

STS owns 85% of the outstanding capital stock of Phoenix Semiconductor Philippines Corp. ("PSPC").

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed this September 18, 2015 on its behalf by the undersigned hereunto duly authorized.

PHOENIX SEMICONDUCTOR PHILIPPINES CORP.

Issuer

By:


ATTY. ANNA GAYLE T. BARIN
Corporate Lawyer/ Corporate Information Officer